



*Items and Amounts of Non-recurring Profits and Losses*

Item	Three months ended March 31, 2023
Gain on sale of property, plant, and equipment	-8,959,489.98
Gain on sale of investment	
Gain on sale of intangible assets	
Gain on sale of other assets	
Loss on sale of property, plant, and equipment	
Loss on sale of investment	
Loss on sale of intangible assets	
Loss on sale of other assets	
Gain on sale of property, plant, and equipment	
Gain on sale of investment	
Gain on sale of intangible assets	
Gain on sale of other assets	
Loss on sale of property, plant, and equipment	
Loss on sale of investment	
Loss on sale of intangible assets	
Loss on sale of other assets	
Gain on sale of property, plant, and equipment	
Gain on sale of investment	
Gain on sale of intangible assets	
Gain on sale of other assets	
Loss on sale of property, plant, and equipment	
Loss on sale of investment	
Loss on sale of intangible assets	
Loss on sale of other assets	

# EXTRACT OF THE FIRST QUARTER REPORT

## Quarterly Financial Statements

### Consolidated balance sheet as at March 31, 2023

(E, 2023 3 31)

Assets	Closing balance	December 31, 2022
Ca a ba ba a	17,306,627,158.22	15,435,775,480.67
H a a a a a a a	129,989,370.69	251,991,490.83
D a a a a a a	783,126,677.45	608,711,611.68
N a b		
A a b	8,922,166,833.35	8,036,948,469.35
R a b a a a	2,554,017,172.33	2,437,994,963.68
A a a	1,546,486,660.54	1,634,719,864.00
O a b	790,003,714.11	580,628,313.49
I a I a b		
I a D a b	242,385,951.97	163,980,830.12
I a	16,554,341,000.90	17,692,022,676.50
C a a		
A a a		
N a a		
O a	3,250,466,350.14	2,891,137,816.94
T a a a	51,837,224,937.73	49,569,930,687.14
N a		
D b		
O b		
L a b	509,553,182.11	486,294,854.29
L a	8,484,088,546.58	7,914,624,818.43
O a	42,647,182.81	42,647,182.81
O a a a a	520,560,664.49	527,509,366.89
I a		
F a	26,797,127,924.90	26,217,069,544.01
C a a a a	21,592,748,835.64	14,281,929,827.36
R a b a a a		
O a a		
R a a	114,684,360.24	122,205,035.22
I a b a	4,040,065,101.74	4,066,801,265.80
D a		
G a	458,071,847.21	458,415,919.67
L a	90,966,952.72	79,311,504.95
D a a	700,932,037.74	830,685,916.41
O a	4,682,797,790.28	5,994,992,788.87
T a a	68,034,244,426.46	61,022,488,024.71
T a a	119,871,469,364.19	110,592,418,711.85

## EXTRACT OF THE FIRST QUARTER REPORT

### Consolidated balance sheet as at March 31, 2023 (continued)

(Euros in millions)

Liabilities & Equity	Closing balance	December 31, 2022
<b>Current liabilities</b>		
Short-term debt	13,605,939,653.91	12,019,822,703.67
Trade payables	50,634,462.21	40,024,798.40
Derivative financial instruments		
Net provisions	11,853,593,602.01	10,782,231,308.54
Accrued interest	14,855,036,690.99	14,610,891,201.30
Accrued taxes	492,095,799.99	492,117,670.03
Contract liabilities	2,168,361,575.50	2,359,463,860.52
Employee benefits	335,089,761.63	685,740,642.95
Trade receivables	565,177,468.72	542,406,489.43
Other	5,032,284,102.65	4,612,710,195.77
<b>Non-current liabilities</b>		
Net provisions	6,713,754,617.48	5,757,928,311.87
Other	2,321,992,086.75	1,546,983,360.95
<b>Total current liabilities</b>	57,993,959,821.84	53,450,320,543.43
<b>Non-current liabilities</b>		
Long-term debt	13,857,501,227.19	11,927,781,731.79
Other	6,384,324,869.00	6,323,799,832.42
<b>Total non-current liabilities</b>	20,241,826,096.19	18,251,581,564.21
<b>Total liabilities</b>	78,235,785,918.03	71,701,902,107.64
<b>Equity</b>		
Share capital	1,599,464,709.00	1,599,678,228.00
Other	1,490,102,769.09	1,490,112,966.16
<b>Total equity</b>	3,089,567,478.09	3,089,791,194.16
<b>Total liabilities and equity</b>	81,325,353,396.12	74,791,693,301.80
Cautionary provisions	10,523,581,587.18	10,398,505,364.59
Long-term debt	621,464,554.50	631,014,574.20
Other	897,866,745.52	776,405,562.87
Share capital	31,950,916.50	27,349,451.51
Share premium	328,198,605.34	328,198,605.34
Goodwill		
Unrealized gains	12,928,059,969.21	11,903,922,527.16
Trade payables	27,177,760,747.34	25,893,158,131.43
Net provisions	7,848,391,131.91	6,789,319,863.76
Trade receivables	35,026,151,879.25	32,682,477,995.19
Trade payables & other	119,871,469,364.19	110,592,418,711.85

## EXTRACT OF THE FIRST QUARTER REPORT

### Consolidated income statement for the three months ended March 31, 2023

(Euros in millions)

Items	Current period cumulative	Preceding period comparative
I. Operating income	19,110,269,458.36	13,211,980,166.94
Less: Operating expenses	16,011,069,124.72	10,772,278,666.21
Taxation	93,541,673.45	114,333,737.37
Selling expenses	29,214,042.62	12,437,326.47
Administrative expenses	566,581,298.94	378,744,176.72
R&D	407,449,373.71	220,242,949.24
Financial expenses	746,243,568.80	139,619,444.60
Income taxes	483,991,115.38	164,225,979.05
Other	45,675,284.29	21,128,594.02
A. Operating profit	19,811,313.54	33,492,624.28
Income taxes	(426,017,357.24)	(175,705,741.46)
Income taxes	83,199,221.33	-48,719,505.55
Cost of sales	-64,738,977.33	-33,568,970.66
Administrative expenses	-2,570,131.42	-
Gain on disposal of subsidiaries	63,947.54	975,791.43
II. Operating profit	1,720,523,238.44	1,699,639,415.87
Administrative expenses	2,233,637.76	2,550,245.86
Loss on disposal of subsidiaries	15,353,075.02	3,161,120.10
III. Profit before tax	1,707,403,801.18	1,699,028,541.63
Loss on disposal of subsidiaries	190,332,227.36	341,843,494.68
IV. Net profit	1,517,071,573.82	1,357,185,046.95
(I) Cash and cash equivalents	1,517,071,573.82	1,357,185,046.95
1. Net cash and cash equivalents	1,024,101,139.05	1,206,305,555.40
2. Net cash and cash equivalents	492,970,434.77	150,879,491.55
(II) Cash and cash equivalents	133,982,241.89	-34,201,551.36
I. Cash and cash equivalents	121,461,182.65	-29,806,612.19

## EXTRACT OF THE FIRST QUARTER REPORT

### Consolidated income statement for the three months ended March 31, 2023 (continued)

(Euros in millions)

Items	Current period cumulative	Preceding period comparative
(I) Net income		
1. Revenue		
a. Sales		
b. Other		
2. Income		
a. Operating		
b. Other		
3. Cost of sales		
4. Cost of sales		
5. Other		
(II) Total	121,461,182.65	-29,806,612.19
1. Income		
a. Operating		
b. Other	-13,828,546.92	-3,151,993.32
2. Cost of sales		
3. Research and development		
4. Research and development		
5. Cost of sales		
6. Total	135,289,729.57	-26,654,618.87
7. Other		
I. Earnings per share (EPS)		
a. Basic	12,521,059.24	-4,394,939.17
VI. Total	1,651,053,815.71	1,322,983,495.59
I. Earnings per share (EPS)		
a. Basic	1,145,562,321.70	1,176,498,943.21
I. Earnings per share (EPS)		
a. Basic	505,491,494.01	146,484,552.38
VII. Earnings per share (EPS):		
(I) Basic EPS (€)	0.64	0.76
(II) Diluted EPS (€)	0.64	0.76

**Consolidated cash flow statement for the three months ended March 31, 2023**

(E, 2023 3 31)

Items	Current period cumulative	Preceding period comparative
I. Ca		
Ca	18,995,001,859.13	13,320,811,438.56
R	749,398,102.28	301,540,659.37
O	323,665,423.54	139,712,316.07
Si b	20,068,065,384.95	13,762,064,414.00
Ca	17,147,371,480.55	11,821,395,210.85
Ca	999,513,271.91	758,456,887.77
Ca	409,180,657.71	459,092,637.61
O	699,141,182.80	569,349,101.74
Si b	19,255,206,592.97	13,608,293,837.97
N	812,858,791.98	153,770,576.03
II. Ca		
Ca	203,771,576.39	
Ca	171,987,131.48	97,311,162.29
N		
N	594,823.98	8,800.00
O	496,962,686.32	389,982,729.10
Si b	873,316,218.17	487,302,691.39
Ca		
Ca	4,920,579,361.99	3,361,602,543.90
Ca	387,110,148.50	487,760,270.42
N		
O	609,011,671.90	134,272,938.07
Si b	5,916,701,182.39	3,983,635,752.39
N	-5,043,384,964.22	-3,496,333,061.00
III. Ca	387,110,148.50	487,760,270.42

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